

# The Schools and Local Public Safety Act of 2012

## Background

Proposition 30, *The Schools and Local Public Safety Protection Act of 2012*, approved by the voters on November 6, 2012, temporarily increases the states sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers.

The new revenues generated from Proposition 30 are deposited into a newly created state account called the **Education Protection Account (EPA)**. School districts, county offices of education, and charter schools (LEAs) will receive funds from the EPA based on their proportionate share of the statewide revenue limit amount, which includes charter school general purpose funding. A corresponding reduction is made to an LEA's revenue limit or charter school general purpose state aid equal to the amount of their EPA entitlement. LEAs will receive EPA payments quarterly beginning with the 2013–14 Fiscal Year.

**Proposition 30 requires that the use of EPA funds be determined by the governing board at an open public meeting.**

Submitted to the Governing Board of Lake County International Charter School, for approval, at a regularly scheduled board meeting on the 19<sup>th</sup> day of June, 2013 as follows:

### **Expenditure Plan for Lake County International Charter School EPA funds for the 2012-13 Fiscal Year:**

The California Department of Education has determined that expenditures by county offices of education for certain administrative activities they are required to perform on behalf of the school districts within the county are not administrative costs for purposes of Proposition 30. Therefore the EPA revenues received will be expended on the cost of providing fiscal oversight to Lake County School Districts as required by AB 1200 1992, and revised by AB 2756 2004.

Estimated Revenues	\$ 58,729
Salaries	\$ 53,005
Statutory Benefits	<u>\$ 5,724</u>
Total Expenditures	\$ 58,729